

**PRECIOUS METALS MARKET WATCH**

Precious Metals	Close	% Chng
MCX Gold	47438	-0.09%
COMEX Gold \$	1825	0.44%
MCX Silver	70473	-0.91%
COMEX Silver \$	27.142	-0.37%

**BASE METALS MARKET WATCH**

Base Metals	Close	% Chng
MCX Aluminium	195.9	-1.38%
LME Aluminium \$	2454	-3.08%
MCX Copper	779.6	-1.40%
LME Copper \$	10291	-1.17%
MCX Lead	171.6	-1.24%
LME Lead \$	2150	-1.51%
MCX Nickel	1282	-2.48%
LME Nickel \$	17335	-2.45%
MCX Zinc	230	-1.82%
LME Zinc \$	2916	-1.85%

**ENERGY MARKET WATCH**

Energy Market	Close	% Chng
MCX Crude	4672	-4.34%
NYMEX Crude \$	63.83	-3.40%
MCX Natural Gas	218.3	-0.18%
NYMEX Natural Gas	2.982	0.44%

**FOREX & WORLD MARKET WATCH**

Forex & World	Close	% Chng
Nifty	14696	-1.04%
USDINR	73.554	0.27%
EURUSD	1.208	-0.42%
GBPUSD	1.4043	-0.51%
Dollar Index	90.74	0.47%
Dow Jones	34021.45	-0.72%

**INVENTORY WATCH**

Base metals	Previous	Daily Change	Total
Aluminium	3,66,141	-6,625	3,59,516
Copper	1,65,056	-3,800	1,61,256
Lead	1,73,112	-375	1,72,737
Nickel	1,69,830	-318	1,69,512
Zinc	1,66,420	-575	1,65,845

- Gold rebounds as U.S. Treasury yields ease
- Oil Steadies Near \$64 as Market Weighs Demand Against Inflation
- Copper dips as U.S. inflation data boosts dollar

**Precious metals**

Gold bounced off a one-week low hit earlier on Thursday as a dip in U.S. Treasury yields bolstered the metal's appeal as an inflation hedge. Spot gold was up 0.5% to \$1,824.89 per ounce by 2:14 p.m. EDT (1814 GMT), recovering from its lowest level since May 6 at \$1,808.44.

**NYMEX Oil**

Oil steadied after the biggest drop in more than a month as investors weighed the outlook for rising demand against accelerating inflation that could cause central banks to pull back from accommodative policies. West Texas Intermediate traded near \$64 a barrel after slumping 3.4% on Thursday, the most since April 5, amid a broad retreat in commodities that followed a pick-up in consumer-price gains. Prices have dropped 1.6% this week, despite a broadly positive assessment from the International Energy Agency that showed the global glut that built up last year has been cleared.

**Base Metals**

Copper prices eased on Thursday, as the dollar held gains on higher than expected U.S. inflation, making greenback-priced metals more expensive for holders of other currencies. The most-traded June copper contract on the Shanghai Futures Exchange closed 0.5% down at 75,970 yuan (\$11,779.76) a tonne. Three-month copper on the London Metal Exchange (LME) dipped 0.1% to \$10,440 a tonne at 0718 GMT.

Source: Reuters, Bloomberg

**World Key Data**

Date	Time	Country	Data	Forecast	Previous	Importance
14-May-21	18:00:00	USD	Core Retail Sales m/m	0.5%	8.4%	HIGH
14-May-21	18:00:00	USD	Retail Sales m/m	1.0%	9.8%	HIGH
14-May-21	18:45:00	USD	Industrial Production m/m	0.9%	1.4%	HIGH
14-May-21	19:30:00	USD	Prelim UoM Consumer Sentiment	90.2	88.3	MEDIUM

**Top Gainer / Loser**
**MCX**

Commodity	Expiry Date	LTP	% Change	Commodity	Expiry Date	LTP	% Change
COTTON	31-May-21	22280	0.41	CRUDEOIL	21-Jun-21	4708	-4.15
GOLDGUINEA	31-May-21	38146	0.07	NICKEL	31-May-21	1281.4	-2.53
GOLDPETAL	31-May-21	4719	0.02	ZINC	31-May-21	229.8	-1.75
				MCXMETLDEX	20-May-21	15225	-1.73
				ALUMINIUM	31-May-21	195.85	-1.41

**Action from Open Interest**

Long Buildup				Short Buildup			
Commodity	Close	% Chng in Price	% Chng in OI	Commodity	Close	% Chng in Price	% Chng in OI
COTTON	22260	0.32%	1.97%	NICKEL	1282	-2.48%	19.32%
				NATURALGAS	218.3	-0.18%	11.82%
Long Unwinding				Short Covering			
Commodity	Close	% Chng in Price	% Chng in OI	Commodity	Close	% Chng in Price	% Chng in OI
ALUMINIUM	195.9	-1.38%	-13.99%				
ZINC	229.65	-1.82%	-17.76%				

\*Data can be used for intraday only.

Long Buildup / Short Covering = Buy

Short Buildup / Long unwinding = Short Sell

Chart of the day



**Daily Support/ Resistance**

Exchange	Commodity	Expiry	Close	S2	S1	Pivot	R1	R2
<b>MCX</b>	GOLD	4-Jun-21	47438.0	47074.0	47256.0	47393.0	47575.0	47712.0
<b>MCX</b>	SILVER	5-Jul-21	70473.0	69731.0	70102.0	70471.0	70842.0	71211.0
<b>MCX</b>	CRUDEOIL	19-May-21	4672.0	4507.3	4589.7	4722.3	4804.7	4937.3
<b>MCX</b>	NATURALGAS	25-May-21	218.3	214.2	216.2	218.1	220.1	222.0
<b>MCX</b>	COPPER	31-May-21	779.6	764.3	772.0	779.8	787.4	795.2
<b>MCX</b>	NICKEL	31-May-21	1282.0	1264.6	1273.3	1282.3	1291.0	1300.0
<b>MCX</b>	LEAD	31-May-21	171.6	168.7	170.2	171.1	172.5	173.4
<b>MCX</b>	ZINC	31-May-21	229.7	225.3	227.5	230.1	232.3	234.9
<b>MCX</b>	ALUMINIUM	31-May-21	195.9	192.8	194.3	196.0	197.6	199.3
<b>MCX</b>	MENTHAOIL	31-May-21	972.6	963.8	968.2	972.6	977.0	981.4
<b>MCX</b>	CPO-MCX	31-May-21	1243.0	1235.1	1239.0	1242.9	1246.8	1250.7
<b>MCX</b>	COTTON	31-May-21	22260.0	21920.0	22090.0	22210.0	22380.0	22500.0
<b>NCDEX</b>	CHANA BIKANER	20-May-21	5423.0	5334.3	5378.7	5434.3	5478.7	5534.3
<b>NCDEX</b>	COTTON SEED OIL	20-May-21	2696.0	2642.0	2669.0	2697.0	2724.0	2752.0
<b>NCDEX</b>	CORIANDER	20-May-21	6732.0	6394.7	6563.3	6670.7	6839.3	6946.7
<b>NCDEX</b>	CASTOR SEED	20-May-21	5236.0	5169.3	5202.7	5223.3	5256.7	5277.3
<b>NCDEX</b>	GUAR GUM5MT	20-May-21	6377.0	6059.0	6218.0	6309.0	6468.0	6559.0
<b>NCDEX</b>	GUAR SEED	20-May-21	4299.0	4035.7	4167.3	4258.7	4390.3	4481.7
<b>NCDEX</b>	JEERA UNJHA	20-May-21	13740.0	13660.0	13700.0	13725.0	13765.0	13790.0
<b>NCDEX</b>	RMSEED	20-May-21	7539.0	7424.3	7481.7	7528.3	7585.7	7632.3
<b>NCDEX</b>	REF SOYAOIL	20-May-21	1471.8	1454.6	1463.2	1468.6	1477.2	1482.6
<b>NCDEX</b>	SOY BEAN INDORE	20-May-21	7720.0	7542.0	7631.0	7699.0	7788.0	7856.0

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